

Colony Farms Subdivision Association, Inc.
Minutes

HELD: Wednesday, June 11, 2008, at the Barn

CALL TO ORDER: President, Paula Ford, Called the meeting to order at 7:32pm. The whole Board was present. In attendance: Mark Zink, Vice President, Carolyn Butler, Treasurer, and Amy Cambron, Secretary.

Meeting minutes from May 5, 2008 were approved. Third and Final Dues notices were sent registered mail to two households. The household owing half their dues came in. The other household letter was returned and not received. It was discussed to hand deliver the third and final dues notice before taking further action.

The water bill was discussed. There was a \$50.00 other charge on water bill. Secretary offered to call and look into it and compare to previous bills.

The Association welcome letter was approved by the Board. The welcome letter is to be emailed and hand delivered to those who do not have email.

Vice President discussed the nice job done by the asphalt paving company and their desire to be paid in full. The other estimates to be filed. The Board was to double check if the asphalt paving job money was to come from the special assessment money. A hose spigot was also installed at the barn to help with outside landscaping and other possible needs.

Vice President had received several estimates on Air conditioning the barn. A quote from Keith Company of two wall units would cost \$10,686. Pritchard quoted \$3,374 for a two and a half ton ac with lines and sheet metal work. Although advised it may not be adequate. Supreme quoted a five ton ac unit with two times as many BTU's for \$3400.

The desire to change or fix the ceiling, possible fans and possible new lights was also discussed. Estimates to be gathered and discussed at next Board meeting.

Treasurer discussed that we were on cash basis financial statements. We have \$62,201 in recovery account. The Treasurer would need to talk to the bank and double check the other accounts.

Next meeting to be held Wednesday, July 9th at 7:30pm. Meetings to be held the second Wednesday of each month at Barn.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting and were approved by the Board of Directors of the Colony Farms Subdivision.